



18th annual

INTERNATIONAL FINANCIAL REPORTING & COMPLIANCE SUMMIT

10 & 11 November 2020

Bristol Hotel Berlin & ONLINE

This year's key topics include:

- Practical view from leading European banks on the COVID-19 impact on financial reporting and banks' performance
- Santander's insights on the COVID-19: Reviewing regulatory and supervisory support for banks
- ECB's update on IFRS9 credit risk models: Benchmarking and macroeconomic forecasting
- Proceeding with hedge accounting under IBOR reform
- Primary financial statements: Improving the formatting and structure in IFRS financial statements
- EFRAG's research on better information about Business Combinations: Disclosures, Goodwill and Impairment
- An interactive panel discussion on the environmental reporting: Developing a new sustainable finance strategy
- Erste Bank's insights on IBOR Reform Phase 2 and its effect on financial reporting
- Moving towards a mandatory European Single Electronic Format ESEF: Taxonomy under IFRS9
- Improving data quality collection and classification: Increasing data transparency with integrated software systems
- Intesa Sanpaolo's prudential treatment of software: Stimulating digital transformation and the growth of banks
- Bridging the gap between IFRS 17 and IFRS9 reporting

An international summit with leading speakers including:

Nuria Ortega Parra
Capital Requirements
Group VP

Dr. David Grünberger
Head of Prudential
Policy and Accounting

Kathrin Schoene
Project Director

Fabio Goia
Head of Group
Accounting

Anne-Claire Ducrocq
Head of ESG Finance



Riana Wiesner
Technical Staff

Bela Czigony
Head of Accounting,
Reporting and Tax

Vanna Carinci
Expert - Accounting and
Regulatory Group Rules

Eleonora B.M. Corbeij
Senior IFRS Specialist



Veronique Mathaud
Head of IFRS 9
Implementation

Martin Svitek
Senior IFRS Expert

Andreas Huthmann
Managing Partner



To register visit www.engevents.com/ifrc2020

For more information email ifrs@engevents.com

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Improve Your Opportunities

08:55 Opening remarks from ENG and the Chairperson
Andreas Huthmann, Managing Partner
FAS

09:00 Regulatory update

IASB: Up to the minute update

As in previous years, the IASB staff will join us to share inside knowledge and take your questions on the key updates in their financial instruments projects, with particular focus on:

- ▶ Interest Rate Benchmark Reform-Phase 2
- ▶ Financial Instruments with characteristics of Equity
- ▶ IFRS 9 - Expected credit losses and Covid-19

Riana Wiesner, Technical Staff

IASB

09:30 Q&A

09:45 Strategic insight

IFRS9 credit risk models: Benchmarking and macroeconomic forecasting

- ▶ Long term projections: Analysing ECB's guidance and projections and banks' requirements to introduce the new models
- ▶ Sensitivity of models: Evaluating how divers bank models react to the negative economic developments and how it needs to be translated by banks into loan losses
- ▶ Prudential capital impact: Insights on risk metrics that banks need to fulfil under capital requirements

Dr. David Grünberger, Head of Prudential Policy and Accounting

EUROPEAN CENTRAL BANK

10:15 Q&A

10:30 Networking break

11:00 Case study

Internal-rating based (IRB) approach: Data challenges

- ▶ Defining data and IT standards applicable to modelling activities
- ▶ Data quality steps for IMI submissions
- ▶ Overcoming challenges of data management, data lineage and data assessment

Veronique Mathaud, Head of IFRS 9 Implementation

SOCIÉTÉ GÉNÉRALE

11:30 Q&A

11:45 Case study

COVID-19 Impact on prudential framework

- ▶ Analysing the EBA guidance on the application of IFRS9 in light of COVID-19 measures
- ▶ Mitigating the potential negative effect of the crisis through the European Commission's adjustments to CRR: IFRS9 transitional arrangements
- ▶ Application of the prudential filter on government bonds as a measure to prevent harming banks' capital ratios and lending capacity

Eleonora B.M. Corbeij, Senior IFRS Specialist

DUTCH CENTRAL BANK

12:15 Q&A

12:30 Networking break

13:30 Panel discussion

Application of IFRS9 in the light of the COVID -19 pandemic

- ▶ Applying IFRS 9 Financial Instruments during the period of enhanced economic uncertainty arising from the covid-19 pandemic
- ▶ Impact on Credit Losses: Identifying significant increases in credit risk (SICR) and credit impairment
- ▶ Practical examples of dealing with payment moratoria and guarantees, cyclicality, forward looking information and new macroeconomic models
- ▶ Analysing current financial market volatility and erosion and its impact on financial reporting and bank's performance

Panel Facilitator:

Andreas Huthmann, Managing Partner

FAS

Panellists:

Fabio Goia, Head of Group Accounting Rules

INTESA SANPAOLO

Dr. David Grünberger, Head of Prudential Policy and Accounting

EUROPEAN CENTRAL BANK

Veronique Mathaud, Head of IFRS 9 Implementation

SOCIÉTÉ GÉNÉRALE

14:30 Roundtable discussion

This format seeks to give greater networking opportunities and the chance to choose to focus on those issues that concern you most. We will divide the audience into groups with a short introduction by table leaders, followed by lively discussions. In the end, each table leader will share with the rest of the audience the insights of the discussion.

Roundtable discussion 1

Primary Financial Statements: Challenges in the Exposure Draft

Kathrin Schoene, Project Director

EFRAG

16:00 Closing remarks from the Chairperson

08:55 Opening remarks from ENG and the Chairperson

09:00 Case study

COVID-19: Reviewing regulatory and supervisory support for banks

- ▶ CRR fast track: SME supporting factor, Infrastructure supporting factor, Salary or pension backed loans
- ▶ ECB Banking Supervision: temporary capital and operational relief in reaction to coronavirus
- ▶ National macroprudential authorities: relaxation of the countercyclical capital buffer

**Nuria Ortega Parra, Capital Requirements Group VP
SANTANDER**

09:30 Q&A

09:45 Strategic insight

Better information about Business Combinations – Disclosure, Goodwill and Impairment

- ▶ Improving information about business combinations: Challenges of tracking business combination performance against its objectives
- ▶ Goodwill impairment and amortisation: Potential improvements to goodwill impairment testing - Is goodwill (partly) a wasting asset that requires amortisation?

**Kathrin Schoene, Project Director
EFRAG**

10:15 Q&A

10:30 Networking break

11:00 Case study

Prudential treatment of software: Stimulating digital transformation and growth of banks

- ▶ Analysing the Regulatory Technical Standards (RTS) specifying the prudential treatment of software assets
- ▶ Reviewing the methodology of risk weighting software under CRR
- ▶ Introducing a prudential treatment based on software assets amortisation: Balancing the treatment of software assets as intangibles with their relevance from a business and an economic perspective

**Vanna Carinci, Expert - Accounting and Regulatory Group Rules Function
INTESA SANPAOLO**

11:30 Q&A

11:45 Case study

IBOR Reform Phase 2 and its effect on financial reporting

- ▶ Reviewing practical approaches to the implementation, processing the changes and using different bases for calculations
- ▶ Readjustment of financial and risk models
- ▶ Evaluating the effects of the reform on banks' financial statements when replacing interest rate benchmarks with alternative benchmark rates

**Martin Svitek, Senior IFRS Expert
ERSTE BANK**

12:15 Q&A

12:30 Networking break

13:30 Panel discussion

Environmental reporting: Developing a new sustainable finance strategy

- ▶ Climate related risk management: Including climate related risks in prudential frameworks
- ▶ Reviewing banks' commitment to higher standards and objectives in terms of disclosure
- ▶ Managing the necessary data: Harmonization, taxonomy and the disclosure of data
- ▶ Bringing non-financial attributes into financial domain: Eligibility for inclusion of climate related data in the financial accounting standard

Panel Facilitator:

Andreas Huthmann, Managing Partner

FAS

Panellists:

Eleonora B.M. Corbeij, Senior IFRS Specialist

DUTCH CENTRAL BANK

Anne-Claire Ducrocq, Head of ESG Finance

BNP PARIBAS

14:15 Case study

Primary financial statements: Improving the formatting and structure in IFRS financial statements

- ▶ Reviewing the key changes in the presentation and disclosure: Presenting subtotals, removing reporting options in the cash flow statement, and improving disaggregation
- ▶ Defining banks' operating profit: Requirement of including expenses from financing activities relating to the provision of financing to customers in operating profit

Bela Czigony, Head of Accounting, Reporting and Tax

SBERBANK EUROPE

14:45 Q&A

15:00 Closing remarks from ENG and the Chairperson

Close of conference

Thank you ENG would like to thank all who have assisted with the research and preparation of this event. In particular the speakers, sponsors and media partners who have supported the event through direct contribution. For further information, please refer to our website www.engevents.com

Attendees at our previous summits include:

Senior Vice President Finance
DE LAGE LANDEN INTERNATIONAL

Head Controls, Policies & Audit Relations
BNP PARIBAS FORTIS

Chief Accounting Officer
DEUTSCHE BANK

Head of Financial Reporting & Policy Division
EUROPEAN CENTRAL BANK

Senior Vice President
POHJOLA BANK

Head of Accounting Principals
COMMERZBANK

Head of Group Accounting Policies, Accounting Division
ALPHA BANK

Head of Group Accounting Policies
SOCIÉTÉ GÉNÉRALE

Head of Group Accounting
ERSTE GROUP BANK

Head of Regulatory Reporting and IFRS Methodology
EFG EUROBANK

Managing Director
CREDIT SUISSE

Vice President
TKB CAPITAL

Reporting Director
GARANTI BANK

Senior Vice President and Head of Capital Management Department
HANDELSBANKEN

Head of Finance Assets and Liability Management
ING BANK

Head of Accounting Principles & Disclosure
UNICREDIT

Head of Accounting & Reporting Europe
ING INVESTMENT

Managing Director - Head of Statutory, Regulatory Reporting & Consolidation
BANK OF NEW YORK MELLON

Accounting Director
OTP BANK ROMANIA

Deputy Chief Accountant
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Head of Financial Accounting
RAIFFEISEN BANK INTERNATIONAL

Head External Reporting
ROYAL BANK OF SCOTLAND

Head of Policies and Regulation
SEB

Director of Accounting & Solvency
BBVA

Advisor
NATIONAL BANK OF BELGIUM

Head of Accounting
EUROPEAN INVESTMENT BANK

Head of Treasury Finance
THE CO-OPERATIVE BANK

Head of Wholesale Technical Accounting
LLOYDS BANKING GROUP

Financial Reporting Advisor
EUROPEAN SAVINGS BANK GROUP

Managing Director, Global Head of Credit Research
UNICREDIT

Technical Advisor
BANCO DE PORTUGAL

Director Financial Accounting Area
BANK ZACHODNI WBK

Manager IFRS Competence Centre
ACHMEA

Head of Accounting
CENTRAL BANK OF ICELAND

Vice President - Head of Statutory and Regulatory Reporting
BANK OF NEW YORK MELLON

Managing Director
BANK PEKAO

Vice President Technical Accounting Group
BARCLAYS

Speakers at our previous summits include:

Technical Director



International Accounting Standards Board®

Director - UK Head of Accounting Policy & Advisory Group (APAG)

Deutsche Bank 

Head of Financial Institutions Advisory



BNP PARIBAS

Senior Vice President



BANQUE ET CAISSE D'ÉPARGNE DE L'ÉTAT LUXEMBOURG

Testimonials

ENG's IFRC event is a great opportunity to learn and share with experts and peers about hot topics of regulatory and normative agenda for financial institutions.

Deputy CFO
KOMERCNI BANKA

The meeting was a real source of inspiration and gave me many ideas to improve my work and the quality of my department.

Head of Finance
INTESA SAN PAOLO

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The conference fee does not include accommodation rates. Upon receipt of your registration you will receive an email with information on how to secure your accommodation at the **Bristol Berlin Hotel**. Please note that after the cutoff date one month before the event, rooms are subject to availability and rates are determined by the hotel.



Enjoy your stay at the **BRISTOL BERLIN** in the perfect location in the centre of Berlin on the famous Kurfürstendamm. From the hotel, Berlin's numerous attractions are easily reachable. Staying with them, means going home. Find charm, elegance and style in 246 rooms and 55 suites and experience authentic service in 3 restaurants and one bar. The Bristol Spa invites you to relax in the pool, sauna, steam bath and mini-gym.

Business Opportunities

A limited amount of exhibition space is also available at the forum. Sponsorship opportunities covering luncheons, evening receptions and advertising in documentation packs are also available. For further details please contact:

Julia Labrum, Sponsorship Manager jlabrum@engevents.com

To Register

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Who Should Attend?

This programme has been researched extensively and convened with the cooperation of senior executives responsible for IFRS within their organisations. The executives that will realise the greatest benefit through attendance are Chief Financial Officers, Senior Vice Presidents, Vice Presidents, Directors, Heads and Managers of:

- ▶ IFRS
- ▶ Accounting Standards
- ▶ Group Accounting
- ▶ Financial Reporting
- ▶ Accounting Policies

Conference Fee

The Tier 1 rate includes any bank, national authority and/or NGO :

- Tier 1 Virtual Attendance*** € 800.00 + VAT
- Tier 1 Virtual Discounted Rate for 2 Attendees**** € 720.00 + VAT
- Tier 1 Optional Add-on 6 Webinar Package** € 200.00 + VAT

The Tier 2 rate includes service providers including auditors and accounting firms:

- Tier 2 Virtual Attendance*** € 1000.00 + VAT
- Tier 2 Virtual Discounted Rate for 2+ Attendees**** € 900.00 + VAT
- Tier 2 Optional Add-on 6 Webinar Package** € 200.00 + VAT

*E.N.G. has the authority to approve final ticket price category.

**To qualify for the group discount these conditions apply:

- ▶ All delegates must register on the same day at the same time
- ▶ Delegates must be from the same company

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 1. Change of booking to virtual attendance which bears a cost of 800€ + Vat and reimbursement of remainder. No further reductions or discounts apply.
 2. The client may opt to pay the agreed upon booking price in full and receive a voucher for full two day attendance the following year and virtual attendance this year in lieu of reimbursement.
 All special conditions that include return of payment or cancellation of same applicable until 31 Aug 2020.