



18<sup>th</sup> annual

# INTERNATIONAL FINANCIAL REPORTING & COMPLIANCE SUMMIT

10 & 11 November 2020

Bristol Hotel Berlin & ONLINE

## This year's key topics include:

- Practical view from leading European banks on the COVID-19 impact on financial reporting and banks' performance
- Santander's insights on the COVID-19: Reviewing regulatory and supervisory support for banks
- ECB's update on IFRS9 credit risk models: Benchmarking and macroeconomic forecasting
- Proceeding with hedge accounting under IBOR reform
- Primary financial statements: Improving the formatting and structure in IFRS financial statements
- EFRAG's research on better information about Business Combinations: Disclosures, Goodwill and Impairment
- An interactive panel discussion on the environmental reporting: Developing a new sustainable finance strategy
- Erste Bank's insights on IBOR Reform Phase 2 and its effect on financial reporting
- Moving towards a mandatory European Single Electronic Format ESEF: Taxonomy under IFRS9
- Improving data quality collection and classification: Increasing data transparency with integrated software systems
- Intesa Sanpaolo's prudential treatment of software: Stimulating digital transformation and the growth of banks
- Bridging the gap between IFRS 17 and IFRS9 reporting

## An international summit with leading speakers including:

**Nuria Ortega Parra**  
Capital Requirements  
Group VP

**Dr. David Grünberger**  
Head of Prudential  
Policy and Accounting

**Kathrin Schoene**  
Project Director

**Fabio Goia**  
Head of Group  
Accounting

**Anne-Claire Ducrocq**  
Head of ESG Finance



**Riana Wiesner**  
Technical Staff

**Bela Czigony**  
Head of Accounting,  
Reporting and Tax

**Vanna Carinci**  
Expert - Accounting and  
Regulatory Group Rules

**Eleonora B.M. Corbeij**  
Senior IFRS Specialist



**Veronique Mathaud**  
Head of IFRS 9  
Implementation

**Martin Svitek**  
Senior IFRS Expert

**Andreas Huthmann**  
Managing Partner



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**08:55 Opening remarks from ENG and the Chairperson**  
**Andreas Huthmann, Managing Partner**  
**FAS**

09:00 Regulatory update

## **IASB: Up to the minute update**

As in previous years, the IASB staff will join us to share inside knowledge and take your questions on the key updates in their financial instruments projects, with particular focus on:

- ▶ Interest Rate Benchmark Reform-Phase 2
- ▶ Financial Instruments with characteristics of Equity
- ▶ IFRS 9 - Expected credit losses and Covid-19

**Riana Wiesner, Technical Staff**

**IASB**

09:30 Q&A

09:45 Strategic insight

## **IFRS9 credit risk models: Benchmarking and macroeconomic forecasting**

- ▶ Long term projections: Analysing ECB's guidance and projections and banks' requirements to introduce the new models
- ▶ Sensitivity of models: Evaluating how divers bank models react to the negative economic developments and how it needs to be translated by banks into loan losses
- ▶ Prudential capital impact: Insights on risk metrics that banks need to fulfil under capital requirements

**Dr. David Grünberger, Head of Prudential Policy and Accounting**

**EUROPEAN CENTRAL BANK**

10:15 Q&A

**10:30 Networking break**

11:00 Case study

## **Internal-rating based (IRB) approach: Data challenges**

- ▶ Defining data and IT standards applicable to modelling activities
- ▶ Data quality steps for IMI submissions
- ▶ Overcoming challenges of data management, data lineage and data assessment

**Veronique Mathaud, Head of IFRS 9 Implementation**

**SOCIÉTÉ GÉNÉRALE**

11:30 Q&A

11:45 Case study

## **COVID-19 Impact on prudential framework**

- ▶ Analysing the EBA guidance on the application of IFRS9 in light of COVID-19 measures
- ▶ Mitigating the potential negative effect of the crisis through the European Commission's adjustments to CRR: IFRS9 transitional arrangements
- ▶ Application of the prudential filter on government bonds as a measure to prevent harming banks' capital ratios and lending capacity

**Eleonora B.M. Corbeij, Senior IFRS Specialist**

**DUTCH CENTRAL BANK**

12:15 Q&A

**12:30 Networking break**

13:30 Panel discussion

## **Application of IFRS9 in the light of the COVID -19 pandemic**

- ▶ Applying IFRS 9 Financial Instruments during the period of enhanced economic uncertainty arising from the covid-19 pandemic
- ▶ Impact on Credit Losses: Identifying significant increases in credit risk (SICR) and credit impairment
- ▶ Practical examples of dealing with payment moratoria and guarantees, cyclicality, forward looking information and new macroeconomic models
- ▶ Analysing current financial market volatility and erosion and its impact on financial reporting and bank's performance

**Panel Facilitator:**

**Andreas Huthmann, Managing Partner**

**FAS**

**Panellists:**

**Fabio Goia, Head of Group Accounting Rules**

**INTESA SANPAOLO**

**Dr. David Grünberger, Head of Prudential Policy and Accounting**

**EUROPEAN CENTRAL BANK**

**Veronique Mathaud, Head of IFRS 9 Implementation**

**SOCIÉTÉ GÉNÉRALE**

14:30 Roundtable discussion

This format seeks to give greater networking opportunities and the chance to choose to focus on those issues that concern you most. We will divide the audience into groups with a short introduction by table leaders, followed by lively discussions. In the end, each table leader will share with the rest of the audience the insights of the discussion.

**Roundtable discussion 1**

**Primary Financial Statements: Challenges in the Exposure Draft**

**Kathrin Schoene, Project Director**

**EFRAG**

**16:00 Closing remarks from the Chairperson**

## 08:55 Opening remarks from ENG and the Chairperson

09:00 Case study

### COVID-19: Reviewing regulatory and supervisory support for banks

- ▶ CRR fast track: SME supporting factor, Infrastructure supporting factor, Salary or pension backed loans
- ▶ ECB Banking Supervision: temporary capital and operational relief in reaction to coronavirus
- ▶ National macroprudential authorities: relaxation of the countercyclical capital buffer

**Nuria Ortega Parra, Capital Requirements Group VP  
SANTANDER**

09:30 Q&A

09:45 Strategic insight

### Better information about Business Combinations – Disclosure, Goodwill and Impairment

- ▶ Improving information about business combinations: Challenges of tracking business combination performance against its objectives
- ▶ Goodwill impairment and amortisation: Potential improvements to goodwill impairment testing - Is goodwill (partly) a wasting asset that requires amortisation?

**Kathrin Schoene, Project Director  
EFRAG**

10:15 Q&A

## 10:30 Networking break

11:00 Case study

### Prudential treatment of software: Stimulating digital transformation and growth of banks

- ▶ Analysing the Regulatory Technical Standards (RTS) specifying the prudential treatment of software assets
- ▶ Reviewing the methodology of risk weighting software under CRR
- ▶ Introducing a prudential treatment based on software assets amortisation: Balancing the treatment of software assets as intangibles with their relevance from a business and an economic perspective

**Vanna Carinci, Expert - Accounting and Regulatory Group Rules Function  
INTESA SANPAOLO**

11:30 Q&A

11:45 Case study

### IBOR Reform Phase 2 and its effect on financial reporting

- ▶ Reviewing practical approaches to the implementation, processing the changes and using different bases for calculations
- ▶ Readjustment of financial and risk models
- ▶ Evaluating the effects of the reform on banks' financial statements when replacing interest rate benchmarks with alternative benchmark rates

**Martin Svitek, Senior IFRS Expert  
ERSTE BANK**

12:15 Q&A

## 12:30 Networking break

13:30 Panel discussion

### Environmental reporting: Developing a new sustainable finance strategy

- ▶ Climate related risk management: Including climate related risks in prudential frameworks
- ▶ Reviewing banks' commitment to higher standards and objectives in terms of disclosure
- ▶ Managing the necessary data: Harmonization, taxonomy and the disclosure of data
- ▶ Bringing non-financial attributes into financial domain: Eligibility for inclusion of climate related data in the financial accounting standard

**Panel Facilitator:**

**Andreas Huthmann, Managing Partner**

**FAS**

**Panellists:**

**Eleonora B.M. Corbeij, Senior IFRS Specialist**

**DUTCH CENTRAL BANK**

**Anne-Claire Ducrocq, Head of ESG Finance**

**BNP PARIBAS**

14:15 Case study

### Primary financial statements: Improving the formatting and structure in IFRS financial statements

- ▶ Reviewing the key changes in the presentation and disclosure: Presenting subtotals, removing reporting options in the cash flow statement, and improving disaggregation
- ▶ Defining banks' operating profit: Requirement of including expenses from financing activities relating to the provision of financing to customers in operating profit

**Bela Czigony, Head of Accounting, Reporting and Tax**

**SBERBANK EUROPE**

14:45 Q&A

## 15:00 Closing remarks from ENG and the Chairperson

**Close of conference**

**Thank you** ENG would like to thank all who have assisted with the research and preparation of this event. In particular the speakers, sponsors and media partners who have supported the event through direct contribution. For further information, please refer to our website [www.engevents.com](http://www.engevents.com)

## Attendees at our previous summits include:

Senior Vice President Finance  
**DE LAGE LANDEN INTERNATIONAL**

Head Controls, Policies & Audit Relations  
**BNP PARIBAS FORTIS**

Chief Accounting Officer  
**DEUTSCHE BANK**

Head of Financial Reporting & Policy Division  
**EUROPEAN CENTRAL BANK**

Senior Vice President  
**POHJOLA BANK**

Head of Accounting Principals  
**COMMERZBANK**

Head of Group Accounting Policies, Accounting Division  
**ALPHA BANK**

Head of Group Accounting Policies  
**SOCIÉTÉ GÉNÉRALE**

Head of Group Accounting  
**ERSTE GROUP BANK**

Head of Regulatory Reporting and IFRS Methodology  
**EFG EUROBANK**

Managing Director  
**CREDIT SUISSE**

Vice President  
**TKB CAPITAL**

Reporting Director  
**GARANTI BANK**

Senior Vice President and Head of Capital Management Department  
**HANDELSBANKEN**

Head of Finance Assets and Liability Management  
**ING BANK**

Head of Accounting Principles & Disclosure  
**UNICREDIT**

Head of Accounting & Reporting Europe  
**ING INVESTMENT**

Managing Director - Head of Statutory, Regulatory Reporting & Consolidation  
**BANK OF NEW YORK MELLON**

Accounting Director  
**OTP BANK ROMANIA**

Deputy Chief Accountant  
**PIRAEUS BANK**

Senior Vice President  
**ING BANK**

Head of Financial Accounting  
**RAIFFEISEN BANK INTERNATIONAL**

Head External Reporting  
**ROYAL BANK OF SCOTLAND**

Head of Policies and Regulation  
**SEB**

Director of Accounting & Solvency  
**BBVA**

Advisor  
**NATIONAL BANK OF BELGIUM**

Head of Accounting  
**EUROPEAN INVESTMENT BANK**

Head of Treasury Finance  
**THE CO-OPERATIVE BANK**

Head of Wholesale Technical Accounting  
**LLOYDS BANKING GROUP**

Financial Reporting Advisor  
**EUROPEAN SAVINGS BANK GROUP**

Managing Director, Global Head of Credit Research  
**UNICREDIT**

Technical Advisor  
**BANCO DE PORTUGAL**

Director Financial Accounting Area  
**BANK ZACHODNI WBK**

Manager IFRS Competence Centre  
**ACHMEA**

Head of Accounting  
**CENTRAL BANK OF ICELAND**

Vice President - Head of Statutory and Regulatory Reporting  
**BANK OF NEW YORK MELLON**

Managing Director  
**BANK PEKAO**

Vice President Technical Accounting Group  
**BARCLAYS**

## Speakers at our previous summits include:

Technical Director



International Accounting Standards Board®

Director - UK Head of Accounting Policy & Advisory Group (APAG)

Deutsche Bank 

Head of Financial Institutions Advisory



BNP PARIBAS

Senior Vice President



BANQUE ET CAISSE D'ÉPARGNE DE L'ÉTAT LUXEMBOURG

## Testimonials

ENG's IFRC event is a great opportunity to learn and share with experts and peers about hot topics of regulatory and normative agenda for financial institutions.

Deputy CFO  
**KOMERCNI BANKA**

The meeting was a real source of inspiration and gave me many ideas to improve my work and the quality of my department.

Head of Finance  
**INTESA SAN PAOLO**

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## Second Delegate Information

Title Name  
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## Hotel Accommodation

The conference fee does not include accommodation rates. Upon receipt of your registration you will receive an email with information on how to secure your accommodation at the **Bristol Berlin Hotel**. Please note that after the cutoff date one month before the event, rooms are subject to availability and rates are determined by the hotel.



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## Business Opportunities

A limited amount of exhibition space is also available at the forum. Sponsorship opportunities covering luncheons, evening receptions and advertising in documentation packs are also available. For further details please contact:

**Julia Labrum, Sponsorship Manager** [jlabrum@engevents.com](mailto:jlabrum@engevents.com)

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 E-mail: [ifrs@engevents.com](mailto:ifrs@engevents.com)  
 Tel: **+34 91 535 7087**  
 Fax: **+34 91 535 9804**

## Who Should Attend?

This programme has been researched extensively and convened with the cooperation of senior executives responsible for IFRS within their organisations. The executives that will realise the greatest benefit through attendance are Chief Financial Officers, Senior Vice Presidents, Vice Presidents, Directors, Heads and Managers of:

- ▶ IFRS
- ▶ Accounting Standards
- ▶ Group Accounting
- ▶ Financial Reporting
- ▶ Accounting Policies

## Conference Fee

**The Tier 1 rate includes any bank, national authority and/or NGO :**

- Tier 1 Virtual Attendance\*** € 800.00 + VAT
- Tier 1 Virtual Discounted Rate for 2 Attendees\*\*** € 720.00 + VAT
- Tier 1 Optional Add-on 6 Webinar Package** € 200.00 + VAT

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- Tier 2 Virtual Attendance\*** € 1000.00 + VAT
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- Tier 2 Optional Add-on 6 Webinar Package** € 200.00 + VAT

\*E.N.G. has the authority to approve final ticket price category.

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- ▶ All delegates must register on the same day at the same time
- ▶ Delegates must be from the same company

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 1. Change of booking to virtual attendance which bears a cost of 800€ + Vat and reimbursement of remainder. No further reductions or discounts apply.  
 2. The client may opt to pay the agreed upon booking price in full and receive a voucher for full two day attendance the following year and virtual attendance this year in lieu of reimbursement.  
 All special conditions that include return of payment or cancellation of same applicable until 31 Aug 2020.