



18<sup>th</sup> annual

# INTERNATIONAL FINANCIAL REPORTING & COMPLIANCE SUMMIT

**10 & 11 November 2020**

**Bristol Hotel Berlin & ONLINE**

## This year's key topics include:

- Practical view from leading European banks on the COVID-19 impact on financial reporting and banks' performance
- Santander's insights on the COVID-19: Reviewing regulatory and supervisory support for banks
- ECB's update on IFRS9 credit risk models: Benchmarking and macroeconomic forecasting
- Proceeding with hedge accounting under IBOR reform
- Primary financial statements: Improving the formatting and structure in IFRS financial statements
- EFRAG's research on better information about Business Combinations: Disclosures, Goodwill and Impairment
- An interactive panel discussion on the environmental reporting: Developing a new sustainable finance strategy
- Erste Bank's insights on IBOR Reform Phase 2 and its effect on financial reporting
- Moving towards a mandatory European Single Electronic Format ESEF: Taxonomy under IFRS9
- Improving data quality collection and classification: Increasing data transparency with integrated software systems
- Intesa Sanpaolo's prudential treatment of software: Stimulating digital transformation and the growth of banks
- Bridging the gap between IFRS 17 and IFRS9 reporting

## An international summit with leading speakers including:

**Nuria Ortega Parra**  
Capital Requirements  
Group VP

**Dr. David Grünberger**  
Head of Prudential  
Policy and Accounting

**Kathrin Schoene**  
Project Director

**Fabio Goia**  
Head of Group  
Accounting

**Anne-Claire Ducrocq**  
Head of ESG Finance



**Riana Wiesner**  
Technical Staff

**Bela Czigony**  
Head of Accounting,  
Reporting and Tax

**Vanna Carinci**  
Expert - Accounting and  
Regulatory Group Rules

**Eleonora B.M. Corbeij**  
Senior IFRS Specialist



**Veronique Mathaud**  
Head of IFRS 9  
Implementation

**Martin Svitek**  
Senior IFRS Expert

**Andreas Huthmann**  
Managing Partner



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**08:55 Opening remarks from ENG and the Chairperson**  
**Andreas Huthmann, Managing Partner**  
**FAS**

09:00 Regulatory update

## **IASB: Up to the minute update**

As in previous years, the IASB staff will join us to share inside knowledge and take your questions on the key updates in their financial instruments projects, with particular focus on:

- ▶ Interest Rate Benchmark Reform-Phase 2
- ▶ Financial Instruments with characteristics of Equity
- ▶ IFRS 9 - Expected credit losses and Covid-19

**Riana Wiesner, Technical Staff**  
**IASB**

09:30 Q&A

09:45 Strategic insight

## **IFRS9 credit risk models: Benchmarking and macroeconomic forecasting**

- ▶ Long term projections: Analysing ECB's guidance and projections and banks' requirements to introduce the new models
- ▶ Sensitivity of models: Evaluating how divers bank models react to the negative economic developments and how it needs to be translated by banks into loan losses
- ▶ Prudential capital impact: Insights on risk metrics that banks need to fulfil under capital requirements

**Dr. David Grünberger, Head of Prudential Policy and Accounting**  
**EUROPEAN CENTRAL BANK**

10:15 Q&A

**10:30 Networking break**

11:00 Case study

## **Internal-rating based (IRB) approach: Data challenges**

- ▶ Defining data and IT standards applicable to modelling activities
- ▶ Data quality steps for IMI submissions
- ▶ Overcoming challenges of data management, data lineage and data assessment

**Veronique Mathaud, Head of IFRS 9 Implementation**  
**SOCIÉTÉ GÉNÉRALE**

11:30 Q&A

11:45 Case study

## **COVID-19 Impact on prudential framework**

- ▶ Analysing the EBA guidance on the application of IFRS9 in light of COVID-19 measures
- ▶ Mitigating the potential negative effect of the crisis through the European Commission's adjustments to CRR: IFRS9 transitional arrangements
- ▶ Application of the prudential filter on government bonds as a measure to prevent harming banks' capital ratios and lending capacity

**Eleonora B.M. Corbeij, Senior IFRS Specialist**  
**DUTCH CENTRAL BANK**

12:15 Q&A

**12:30 Networking break**

13:30 Panel discussion

## **Application of IFRS9 in the light of the COVID -19 pandemic**

- ▶ Applying IFRS 9 Financial Instruments during the period of enhanced economic uncertainty arising from the covid-19 pandemic
- ▶ Impact on Credit Losses: Identifying significant increases in credit risk (SICR) and credit impairment
- ▶ Practical examples of dealing with payment moratoria and guarantees, cyclical, forward looking information and new macroeconomic models
- ▶ Analysing current financial market volatility and erosion and its impact on financial reporting and bank's performance

### **Panel Facilitator:**

**Andreas Huthmann, Managing Partner**  
**FAS**

### **Panellists:**

**Fabio Goia, Head of Group Accounting Rules**  
**INTESA SANPAOLO**

**Dr. David Grünberger, Head of Prudential Policy and Accounting**

**EUROPEAN CENTRAL BANK**

**Veronique Mathaud, Head of IFRS 9 Implementation**  
**SOCIÉTÉ GÉNÉRALE**

14:30 Roundtable discussion

This format seeks to give greater networking opportunities and the chance to choose to focus on those issues that concern you most. We will divide the audience into groups with a short introduction by table leaders, followed by lively discussions. In the end, each table leader will share with the rest of the audience the insights of the discussion.

### **Roundtable discussion 1**

**Primary Financial Statements: Challenges in the Exposure Draft**

**Kathrin Schoene, Project Director**  
**EFRA**

**16:00 Closing remarks from the Chairperson**

## 08:55 Opening remarks from ENG and the Chairperson

### 09:00 Case study

#### **COVID-19: Reviewing regulatory and supervisory support for banks**

- ▶ CRR fast track: SME supporting factor, Infrastructure supporting factor, Salary or pension backed loans
- ▶ ECB Banking Supervision: temporary capital and operational relief in reaction to coronavirus
- ▶ National macroprudential authorities: relaxation of the countercyclical capital buffer

**Nuria Ortega Parra, Capital Requirements Group VP  
SANTANDER**

### 09:30 Q&A

### 09:45 Strategic insight

#### **Better information about Business Combinations – Disclosure, Goodwill and Impairment**

- ▶ Improving information about business combinations: Challenges of tracking business combination performance against its objectives
- ▶ Goodwill impairment and amortisation: Potential improvements to goodwill impairment testing - Is goodwill (partly) a wasting asset that requires amortisation?

**Kathrin Schoene, Project Director  
EFRAG**

### 10:15 Q&A

## 10:30 Networking break

### 11:00 Case study

#### **Prudential treatment of software: Stimulating digital transformation and growth of banks**

- ▶ Analysing the Regulatory Technical Standards (RTS) specifying the prudential treatment of software assets
- ▶ Reviewing the methodology of risk weighting software under CRR
- ▶ Introducing a prudential treatment based on software assets amortisation: Balancing the treatment of software assets as intangibles with their relevance from a business and an economic perspective

**Vanna Carinci, Expert - Accounting and Regulatory Group Rules Function  
INTESA SANPAOLO**

### 11:30 Q&A

### 11:45 Case study

#### **IBOR Reform Phase 2 and its effect on financial reporting**

- ▶ Reviewing practical approaches to the implementation, processing the changes and using different bases for calculations
- ▶ Readjustment of financial and risk models
- ▶ Evaluating the effects of the reform on banks' financial statements when replacing interest rate benchmarks with alternative benchmark rates

**Martin Svitek, Senior IFRS Expert  
ERSTE BANK**

### 12:15 Q&A

## 12:30 Networking break

### 13:30 Panel discussion

#### **Environmental reporting: Developing a new sustainable finance strategy**

- ▶ Climate related risk management: Including climate related risks in prudential frameworks
- ▶ Reviewing banks' commitment to higher standards and objectives in terms of disclosure
- ▶ Managing the necessary data: Harmonization, taxonomy and the disclosure of data
- ▶ Bringing non-financial attributes into financial domain: Eligibility for inclusion of climate related data in the financial accounting standard

#### **Panel Facilitator:**

**Andreas Huthmann, Managing Partner**

**FAS**

#### **Panellists:**

**Eleonora B.M. Corbeij, Senior IFRS Specialist**

**DUTCH CENTRAL BANK**

**Anne-Claire Ducrocq, Head of ESG Finance**

**BNP PARIBAS**

### 14:15 Case study

#### **Primary financial statements: Improving the formatting and structure in IFRS financial statements**

- ▶ Reviewing the key changes in the presentation and disclosure: Presenting subtotals, removing reporting options in the cash flow statement, and improving disaggregation
- ▶ Defining banks' operating profit: Requirement of including expenses from financing activities relating to the provision of financing to customers in operating profit

**Bela Czigony, Head of Accounting, Reporting and Tax**

**SBERBANK EUROPE**

### 14:45 Q&A

## 15:00 Closing remarks from ENG and the Chairperson

### **Close of conference**

**Thank you** ENG would like to thank all who have assisted with the research and preparation of this event. In particular the speakers, sponsors and media partners who have supported the event through direct contribution. For further information, please refer to our website [www.engevents.com](http://www.engevents.com)

## Attendees at our previous summits include:

Senior Vice President Finance  
**DE LAGE LANDEN  
INTERNATIONAL**

Head Controls, Policies &  
Audit Relations  
**BNP PARIBAS FORTIS**

Chief Accounting Officer  
**DEUTSCHE BANK**

Head of Financial Reporting  
& Policy Division  
**EUROPEAN CENTRAL  
BANK**

Senior Vice President  
**POHJOLA BANK**

Head of Accounting  
Principals  
**COMMERZBANK**

Head of Group Accounting  
Policies, Accounting Division  
**ALPHA BANK**

Head of Group Accounting  
Policies  
**SOCIÉTÉ GÉNÉRALE**

Head of Group Accounting  
**ERSTE GROUP BANK**

Head of Regulatory Reporting  
and IFRS Methodology  
**EFG EUROBANK**

Managing Director  
**CREDIT SUISSE**

Vice President  
**TKB CAPITAL**

Reporting Director  
**GARANTI BANK**

Senior Vice President and  
Head of Capital Management  
Department  
**HANDELSBANKEN**

Head of Finance Assets and  
Liability Management  
**ING BANK**

Head of Accounting Principles &  
Disclosure  
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**ING INVESTMENT**

Managing Director - Head of  
Statutory, Regulatory Reporting &  
Consolidation  
**BANK OF NEW YORK MELLON**

Accounting Director  
**OTP BANK ROMANIA**

Deputy Chief Accountant  
**PIRAEUS BANK**

Senior Vice President  
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Head of Financial Accounting  
**RAIFFEISEN BANK  
INTERNATIONAL**

Head External Reporting  
**ROYAL BANK OF SCOTLAND**

Head of Policies and Regulation  
**SEB**

Director of Accounting & Solvency  
**BBVA**

Advisor  
**NATIONAL BANK OF BELGIUM**

Head of Accounting  
**EUROPEAN INVESTMENT  
BANK**

Head of Treasury Finance  
**THE CO-OPERATIVE BANK**

Head of Wholesale Technical  
Accounting  
**LLOYDS BANKING GROUP**

Financial Reporting Advisor  
**EUROPEAN SAVINGS BANK  
GROUP**

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Head of Credit Research  
**UNICREDIT**

Technical Advisor  
**BANCO DE PORTUGAL**

Director Financial Accounting  
Area  
**BANK ZACHODNI WBK**

Manager IFRS Competence  
Centre  
**ACHMEA**

Head of Accounting  
**CENTRAL BANK OF  
ICELAND**

Vice President - Head of  
Statutory and Regulatory  
Reporting  
**BANK OF NEW YORK  
MELLON**

Managing Director  
**BANK PEKAO**

Vice President Technical  
Accounting Group  
**BARCLAYS**

## Speakers at our previous summits include:

Technical Director



International  
Accounting Standards  
Board®

Director - UK Head of  
Accounting Policy &  
Advisory Group (APAG)

Deutsche Bank



Head of Financial  
Institutions Advisory



BNP PARIBAS

Senior Vice President



BANQUE ET CAISSE D'ÉPARGNE DE L'ÉTAT  
LUXEMBOURG

## Testimonials

ENG's IFRC event is a great opportunity to learn and share with experts and peers about hot topics of regulatory and normative agenda for financial institutions.

Deputy CFO  
**KOMERCNI BANKA**

The meeting was a real source of inspiration and gave me many ideas to improve my work and the quality of my department.

Head of Finance  
**INTESA SAN PAOLO**

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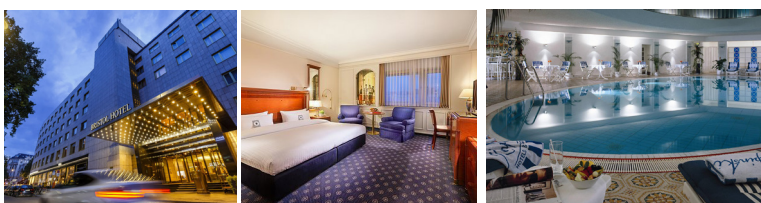
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A limited amount of exhibition space is also available at the forum. Sponsorship opportunities covering luncheons, evening receptions and advertising in documentation packs are also available. For further details please contact:

**Julia Labrum, Sponsorship Manager** [jlabrum@engevents.com](mailto:jlabrum@engevents.com)

## To Register

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## Who Should Attend?

This programme has been researched extensively and convened with the cooperation of senior executives responsible for IFRS within their organisations. The executives that will realise the greatest benefit through attendance are Chief Financial Officers, Senior Vice Presidents, Vice Presidents, Directors, Heads and Managers of:

- ▶ IFRS
- ▶ Accounting Standards
- ▶ Group Accounting
- ▶ Financial Reporting
- ▶ Accounting Policies

## Conference Fee

**The Tier 1 rate includes any bank, national authority and/or NGO :**

- ☐ **Tier 1 Virtual Attendance\*** € 800.00 + VAT
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- ☐ **Tier 2 Virtual Attendance\*** € 1000.00 + VAT
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\*E.N.G. has the authority to approve final ticket price category.

\*\*To qualify for the group discount these conditions apply:

- ▶ All delegates must register on the same day at the same time
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\*Discounts are not reimbursed for previously purchased tickets. Prices are per person and include the conference digital documentation package. 16% VAT will be charged. Add-on webinar packages are only available with a virtual ticket purchase. Prices subject to change.

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**Special conditions during coronavirus** For bookings made between March 13th, 2020 and Aug 31, 2020, for clients unable to travel due to crisis or due to ENG postponing the event we will offer a choice of:  
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 2. The client may opt to pay the agreed upon booking price in full and receive a voucher for full two day attendance the following year and virtual attendance this year in lieu of reimbursement.  
 All special conditions that include return of payment or cancellation of same applicable until 31 Aug 2020.